

THIS ACCOUNT UPDATE FORM may be used by any current investor in Resource Real Estate Opportunity REIT II, Inc. (the "Company") to update the investor's mailing address, delivery election, distribution method or financial advisor information. Qualified Plans may use this form to update delivery election or distribution method information. To update such information, Qualified Plans should forward their completed form to their respective custodian.

Effective Date of Change: \_\_\_\_\_

**Please send to:** Resource Real Estate, Inc., P.O. Box 219169, Kansas City, MO 64121-9169. If you have any questions, please call (866) 469-0129.

**Please select all that apply and complete the sections indicated:**

**Change of Address**  
Sections 1, 2 & 6

**Electronic Delivery Election**  
Sections 1, 3 & 6

**Distribution Change**  
Sections 1, 4 & 6  
Section 7 (if initial DRP election)

**Broker-Dealer/ Representative**  
Sections 1, 5, 6 & 7

**1.  
INVESTOR  
INFORMATION**

Name of Registered Owner(s): \_\_\_\_\_

SSN/Tax ID: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Name of 2<sup>nd</sup> Registered Owner: \_\_\_\_\_

SSN/Tax ID: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

**2.  
NEW MAILING  
ADDRESS**

Enter the new mailing address and telephone numbers of the registered owner(s) of the investment. Partnerships, corporations and other organizations should include the name of an individual to whom correspondence should be addressed.

\_\_\_\_\_

Street Address

\_\_\_\_\_

City State Zip

\_\_\_\_\_

Mailing Address (if different than above)

\_\_\_\_\_

City State Zip

\_\_\_\_\_

Phone (day) Phone (evening)

\_\_\_\_\_

Email

\*If you currently have distributions sent to your home address or you elect to have distributions sent to your home address in Section 4 below, then by submitting this form, you authorize the distributions sent on or after the later of the processing of this form by the Company or the effective date set forth above to be sent to the new mailing address provided. **To make changes to your distribution payments, please complete Section 4.**

**3.  
ELECTRONIC  
DELIVERY  
ELECTION**

**Check this box if you would like to receive your investor correspondence electronically.**

By checking this box, the Company may either (i) email you investor communications directly or (ii) make investor communications available on its web site at [www.resourcereit2.com](http://www.resourcereit2.com) and notify you via email when such documents are available. Documents may be delivered or posted in HTML format or as a PDF file. If you elect this option, you will need Adobe Acrobat Reader software to view the documents in PDF format. The investor communications that may be delivered electronically include annual reports of transactions with affiliates, acquisition and other information updates, proxy statements and annual reports, and all other investor communications and documents that may be delivered to investors electronically, including any documents required to be delivered to investors under federal and state securities laws. **You must provide a valid email address if you select this option.** The Company may choose to send one or more items to you in paper form despite your consent to electronic delivery. Your consent will be effective until you revoke it by contacting Resource Real Estate, Inc., P.O. Box 219169, Kansas City, MO 64121-9169, T: (866) 469-0129. You may also request a paper copy of any particular investor document.

By electing electronic delivery, you understand that you may incur certain costs associated with spending time on-line and downloading and printing investor documents. Electronic delivery also involves risks related to system or network outages that could impair your timely receipt of or access to investor documents.

**Check this box if you are currently enrolled in electronic delivery and no longer wish to receive your investor correspondence electronically.**

*Please note that revoking your consent applies to all documents and not to a portion of the deliverable documents.*

**4.  
DISTRIBUTION  
INFORMATION**

*Choose one or more  
of the four following  
options*

Complete this section to enroll in the Distribution Reinvestment Plan, to elect to receive distributions by direct deposit and/or to elect to receive distributions by check. If you elect direct deposit, you must attach a voided check with this completed form (unless you currently have a portion of your distributions directly deposited into the same account and you are only changing the allocation amount). You can choose to have all or a portion of your distributions reinvested through the Distribution Reinvestment Plan. However, a minimum of 20% is required to participate in the DRP. You must indicate the percentage of your distribution to be applied to each option selected and the sum of the allocations must equal 100%. IRA accounts may not direct distributions without the Custodian's approval.

**PLEASE NOTE: If you elect to participate in the Distribution Reinvestment Plan, you must agree that if at any time you fail to meet the applicable investor suitability standards or cannot make the other investor representations or warranties set forth in the then current Prospectus (as Supplemented) or the Subscription Agreement relating to such investment, you will promptly notify the Company in writing of that fact.**

**If this is your initial election to participate in the Distribution Reinvestment Plan, then by signing below you represent to the Company that (i) you have received a copy of the Prospectus (as Supplemented) and (ii) you have (a) a minimum net worth (exclusive of home, home furnishings and personal automobiles) of at least \$250,000 or (b) a minimum net worth (as previously described) of at least \$70,000 and a minimum annual gross income of at least \$70,000, and, if applicable, you meet the higher net worth and gross income requirements imposed by your state of primary residence as set forth in the current Prospectus under "Suitability Standards" or any Supplement to the Prospectus.**

**% of Distribution**

- |                          |  |       |
|--------------------------|--|-------|
| <input type="checkbox"/> | 1. I prefer to participate in the Distribution Reinvestment Plan, as described in the Prospectus <i>(as Supplemented)</i>            | _____ |
| <input type="checkbox"/> | 2. Send distributions via check to Investor's home address <i>(not available for Qualified Plans)</i>                                | _____ |
| <input type="checkbox"/> | 3. Send distributions via check to alternate payee listed here <i>(not available for Qualified plans without custodial approval)</i> | _____ |

\_\_\_\_\_  
Name

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City State Zip

\_\_\_\_\_  
Account Number

(Continued)

**4. DISTRIBUTION INFORMATION**

Choose one or more of the four following options

% of Distribution

4. **Direct Deposit (Attach Voided Check)** I authorize Resource Real Estate Opportunity REIT II, Inc. or its agent (collectively, Resource Real Estate) to deposit my distributions in the checking or savings account identified below. This authority will remain in force until I notify Resource Real Estate in writing to cancel it. In the event that Resource Real Estate deposits funds erroneously into my account, Resource Real Estate is authorized to debit my account for an amount not to exceed the amount of the erroneous deposit.

\_\_\_\_\_

Checking  Savings

Financial Institution Name: \_\_\_\_\_

ABA/Routing Number: \_\_\_\_\_

Account Number: \_\_\_\_\_

**X** \_\_\_\_\_  
Signature of Account Owner

**5. NEW BROKER-DEALER AND/OR REGISTERED REPRESENTATIVE INFORMATION**

Broker-Dealer Name: \_\_\_\_\_

Representative's Name: \_\_\_\_\_

Representative's Address \_\_\_\_\_

Representative's City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Representative's Phone No. \_\_\_\_\_ Fax No. \_\_\_\_\_

Representative's Email Address: \_\_\_\_\_

**6. AUTHORIZED SIGNATURE(S) OF INVESTOR**

Must be signed by all titleholders

I/we acknowledge that information and distributions sent or paid prior to the later of the effective date or the processing of this document by the Company (which generally takes up to 10 business days after receipt of this properly completed form) will be made in the manner previously provided. This instruction supersedes all prior instructions regarding the subject matter hereof.

**X** \_\_\_\_\_  
Signature of Investor Date \_\_\_\_\_

**X** \_\_\_\_\_  
Signature of Joint Investor or, for Qualified Plans, of Trustee/Custodian Date \_\_\_\_\_

**7.  
BROKER-DEALER  
AND/OR REGISTERED  
REPRESENTATIVE  
INFORMATION  
SIGNATURES**

**TO BE COMPLETED BY BROKER-DEALER OR REGISTERED INVESTMENT ADVISOR**

*(For Commission and Other Purposes)*

**The Broker-Dealer or Registered Investment Advisor must sign this section if (i) the investor is making his or her initial election to participate in the Distribution Reinvestment Plan or (ii) if a new Broker-Dealer or Registered Representative information is provided in Section 5.**

The Investor's registered representative ("Registered Representative") of a participating broker-dealer ("Broker-Dealer") or an authorized representative of the Investor's Registered Investment Advisor ("Registered Investment Advisor"), as applicable, must sign below to complete the order. The Registered Representative hereby warrants that he or she and the Broker-Dealer are duly licensed and may lawfully sell shares of common stock in the state designated as the Investor's legal residence. The Registered Investment Advisor represents that such advisor is either registered under the Investment Advisers Act of 1940 or exempt from registration. The Broker-Dealer or Registered Investment Advisor agrees to maintain records of the information used to determine that an investment in shares is suitable and appropriate for the Investor for a period of six years. The undersigned confirms by his or her signature that the Broker-Dealer or Registered Investment Advisor (i) has reasonable grounds to believe that the information and representations concerning the Investor identified herein are true, correct and complete in all respects; (ii) has discussed such Investor's prospective purchase of shares with such Investor; (iii) has advised such Investor of all pertinent facts with regard to the liquidity and marketability of the shares and other fundamental risks related to the investment in the shares; (iv) has delivered the Final Prospectus to such Investor; (v) has reasonable grounds to believe that the Investor is purchasing these shares for his or her own account; and (vi) has reasonable grounds to believe that the purchase of shares is a suitable investment for such Investor, that such Investor meets the suitability standards applicable to such Investor as set forth in the Prospectus, and that such Investor is in a financial position to enable such Investor to realize the benefits of such an investment and to suffer any loss that may occur with respect thereto. I understand this Account Update Form is for Resource Real Estate Opportunity REIT II, Inc.

\_\_\_\_\_  
Name of Registered Representative/Authorized Representative

\_\_\_\_\_  
CRD/IARD Number *(if applicable)*

**X**  
\_\_\_\_\_  
Signature of Registered Representative/Authorized Representative